

# KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune - 411 003, Maharashtra, India.

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CIN: L27101PN1991PLC063223



Enriching Lives

Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2016							
(Rupees in Lakhs)							
Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales / Income from Operations (Net of excise duty)	28,978	29,966	29,590	58,944	59,878	111,393
	(b) Other operating income	-	-	-	-	-	-
	Total income from Operations (net)	28,978	29,966	29,590	58,944	59,878	111,393
2	Expenses						
	(a) Cost of materials consumed	14,962	14,727	16,511	29,689	33,226	58,196
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(413)	(1,124)	(184)	(1,537)	(331)	1,045
	(d) Employee benefits expense	1,896	1,875	1,744	3,771	3,370	7,092
	(e) Depreciation and amortisation expense	1,175	1,194	1,106	2,369	2,196	4,437
	(f) Other expenses	7,655	7,741	7,140	15,396	15,438	29,943
	Total expenses	25,275	24,413	26,317	49,688	53,899	100,713
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3,703	5,553	3,273	9,256	5,979	10,680
4	Other income	35	338	54	373	126	225
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,738	5,891	3,327	9,629	6,105	10,905
6	Finance costs	253	443	684	696	1,315	2,383
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,485	5,448	2,643	8,933	4,790	8,522
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	3,485	5,448	2,643	8,933	4,790	8,522
10	Tax expense						
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	1,198	1,600	769	2,798	1,393	2,165
	Deferred Tax	32	79	49	111	40	584
	Total Tax Expense	1,230	1,679	818	2,909	1,433	2,749
11	Net Profit from ordinary activities after tax (9-10)	2,255	3,769	1,825	6,024	3,357	5,773
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,255	3,769	1,825	6,024	3,357	5,773
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year						42,338
16	Earnings Per Share (EPS) (in Rupees) (not annualised)						
	(i) Before extraordinary items for the period						
	Basic EPS	1.64	2.74	1.33	4.39	2.44	4.20
	Diluted EPS	1.64	2.74	1.33	4.39	2.44	4.20
	(ii) After extraordinary items for the period						
	Basic EPS	1.64	2.74	1.33	4.39	2.44	4.20
	Diluted EPS	1.64	2.74	1.33	4.39	2.44	4.20

## Notes:

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24 October 2016 and has also subjected to 'Limited Review' by the Statutory Auditors.
- Figures have been regrouped wherever necessary to make them comparable.
- One Mini Blast Furnace ('MBF-I') of the Company situated at Koppal plant, Karnataka has been shut down from 19 September 2016 for around 85 days on account of upgradation.

Place : Pune  
Date : 24 October 2016

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015			
(Rupees in Lakhs)			
Particulars	As on		
	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholders' funds</b>			
(a) Share capital	6,865	6,865	6,865
(b) Reserves and Surplus	48,362	41,987	42,338
(c) Money received against share warrants	-	-	-
Sub-total - Shareholders' funds	55,227	48,852	49,203
<b>(2) Share application money pending allotment</b>	-	-	-
<b>(3) Non-current liabilities</b>			
(a) Long-term borrowings	-	500	-
(b) Deferred tax liabilities (net)	8,002	7,346	7,890
(c) Other long-term liabilities	-	-	-
(d) Long-term provisions	-	-	-
Sub-total - Non-current liabilities	8,002	7,846	7,890
<b>(4) Current liabilities</b>			
(a) Short-term borrowings	8,741	10,571	9,825
(b) Trade payables	18,091	16,891	13,646
(c) Other current liabilities	6,611	6,628	4,368
(d) Short-term provisions	715	615	693
Sub-total - Current liabilities	34,158	34,705	28,532
<b>TOTAL</b>	<b>97,387</b>	<b>91,403</b>	<b>85,625</b>
<b>II. ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	52,901	52,327	54,602
(ii) Intangible assets	468	437	416
(iii) Capital work-in-progress	4,715	3,874	808
(iv) Intangible assets under development	-	-	-
(b) Non-current investments	1	0	0
(c) Deferred tax assets (net)	-	-	-
(d) Long-term loans and advances	1,953	1,191	1,683
(e) Other non-current assets	5	5	5
Sub-total - Non-current assets	60,043	57,834	57,514
<b>(2) Current assets</b>			
(a) Current investments	-	-	-
(b) Inventories	15,233	12,566	9,298
(c) Trade receivables	18,227	16,465	13,945
(d) Cash and cash equivalents	799	742	602
(e) Short-term loans and advances	3,042	3,780	4,194
(f) Other current assets	43	16	72
Sub-total - Current assets	37,344	33,569	28,111
<b>TOTAL</b>	<b>97,387</b>	<b>91,403</b>	<b>85,625</b>

For KIRLOSKAR FERROUS INDUSTRIES LIMITED

sd/  
R. V. Gumaste  
Managing Director (DIN 00082829)